



UNIVERSITEIT
STELLENBOSCH
UNIVERSITY

Finance Policy: Financial Reporting

Type of Document:	Policy
Purpose:	The policy contains guidelines regarding the compilation of financial statements
Approved by:	Finance Committee
Date of Approval:	2009/05/04
Date of Implementation:	2009/05/04
Date of Next Revision:	As required
Date of Previous Revision(s):	As required
Policy Owner¹:	Chief Operating Officer
Policy Curator²:	Chief Director: Finance
Keywords:	Financial Reporting, Financial Statements
Validity:	In case of differences in interpretation the English version of this policy will be regarded as the valid version.

SU Policies are available at www.sun.ac.za/policies

¹ Policy Owner: Head(s) of Responsibility Centre(s) in which the policy functions.

² Policy Curator: Administrative head of the division responsible for the implementation and maintenance of the policy

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FINANCIAL REPORTING

Policy Number: 042A/06/04

Scope: The policy contains guidelines regarding the compilation of financial statements.

Policy:

The financial statement of the institutes and bureaus within the University environment are compiled at the beginning of each year by the relevant officials at Financial Services at the beginning of each year.

For the compilation of any other financial statements during the year, the relevant official at Financial Services should be contacted. The official will make the necessary arrangements with the University's auditors if audited statements are required. See Policy Number 022A/06/04 regarding audit fees for the defrayal of the audit.

Contact Division:

Financial Services